



## Commodities Technical Outlook

Date 23 March 2020

### Intraday key support & resistance Metal & Energy

| Commodity (Expiry)  |             |              |              |              |              |
|---|-------------|--------------|--------------|--------------|--------------|
| <b>GOLD 3 Apr 2020</b><br>CMP: 40358<br>Trend: UP           | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|   |             | 40308        | 40207        | 40107        | 39987        |
|   | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |             | 40408        | 40509        | 40610        | 40731        |
| Buy around 40500 Tgt 40950 SL 40350                         |             |              |              |              |              |
| <b>SILVER 5 May 2020</b><br>CMP: 35843<br>Trend : Sideways  | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|   |             | 35748        | 35512        | 35230        | 34903        |
|   | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |             | 35938        | 36175        | 36461        | 36796        |
| Buy below 35500-35600 Tgt 36770 SL 35000                    |             |              |              |              |              |
| <b>CRUDE 20 Apr 2020</b><br>CMP: 1938<br>Trend: <b>Down</b> | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|   |             | 1927         | 1910         | 1892         | 1873         |
|   | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |             | 1949         | 1966         | 1984         | 2005         |
| Buy around 1750-1760 Tgt 1900 SL 1670                       |             |              |              |              |              |



|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>NG 26 March 2020</b><br>CMP 122.50<br>Trend: Sideways | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 121          | 119          | 116          | 113          |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 124          | 126          | 129          | 132          |
| Buy above 115.5 Tgt 120.8 SL 113                         |             |              |              |              |              |

|   |             |              |              |              |              |
|---|-------------|--------------|--------------|--------------|--------------|
| <b>COPPER 31 March 2020</b><br>CMP 372.70<br>Trend: <b>Down</b> | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|   |             | 371          | 368          | 365          | 362          |
|   | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |             | 375          | 378          | 380          | 383          |
| SELL around 363 Tgt 352.7 SL 370                                |             |              |              |              |              |

|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>ALUMINI 31 March 2020</b><br>CMP 134.75 | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 134.2        | 133.6        | 132.7        | 131.3        |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 135          | 138          | 132          | 135          |
| Sell Near 133 Tgt 131.6 SL 134             |             |              |              |              |              |

|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>LEADMINI 31 March 2020</b><br>CMP: 131.15<br>Trend: <b>Down</b> | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 131.3        | 130.8        | 129.9        | 128.5        |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 132.5        | 133.1        | 133.9        | 135.4        |
| Sell around 130.3 Tgt 128.5 SL 131.5                               |             |              |              |              |              |



|  |                              |                     |                     |                     |                     |
|--|------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>NICKEL 31 March 2020</b><br>CMP 860.4<br>Trend: <b>Down</b> | Supports                     | <b>Support 1</b>    | <b>Support 2</b>    | <b>Support 3</b>    | <b>Support4</b>     |
|  |                              | 853.1               | 844.3               | 834.2               | 822.7               |
|  | Resistances                  | <b>Resistance 1</b> | <b>Resistance 2</b> | <b>Resistance 3</b> | <b>Resistance 4</b> |
|  |                              | 867.7               | 876.6               | 887.0               | 899.0               |
|  | Sell near 853 Tgt 833 SL 865 |                     |                     |                     |                     |

|   |                                     |                     |                     |                     |                     |
|---|-------------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>ZINCMINI 31 March 2020</b><br>CMP 143.15<br>Trend: <b>Down</b> | Supports                            | <b>Support 1</b>    | <b>Support 2</b>    | <b>Support 3</b>    | <b>Support4</b>     |
|   |                                     | 142.6               | 142.0               | 141.1               | 139.6               |
|   | Resistances                         | <b>Resistance 1</b> | <b>Resistance 2</b> | <b>Resistance 3</b> | <b>Resistance 4</b> |
|   |                                     | 143.7               | 144.3               | 145.3               | 146.8               |
|   | Sell near 140.7 Tgt 137.50 SL 142.5 |                     |                     |                     |                     |

### Intraday key support & resistance Agri

|   |                                   |                     |                     |                     |                     |
|---|-----------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>SYBEANIDR 20 Apr</b><br>CMP 3518<br>Trend: <b>Down</b> | Supports                          | <b>Support 1</b>    | <b>Support 2</b>    | <b>Support 3</b>    | <b>Support4</b>     |
|   |                                   | 3503                | 3474                | 3444                | 3409                |
|   | Resistances                       | <b>Resistance 1</b> | <b>Resistance 2</b> | <b>Resistance 3</b> | <b>Resistance 4</b> |
|   |                                   | 3533                | 3563                | 3593                | 3629                |
|   | Sell around 3600 Tgt 3530 SL 3640 |                     |                     |                     |                     |



|   |             |              |              |              |              |
|---|-------------|--------------|--------------|--------------|--------------|
| <b>SYOREF 20 Apr 2020</b><br>CMP 767<br>Trend: Sideways | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|   |             | 753          | 719          | 680          | 635          |
|   | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |             | 781          | 816          | 860          | 912          |
| Sell near 790 Tgt 770 SL 800                            |             |              |              |              |              |

|   |             |              |              |              |              |
|---|-------------|--------------|--------------|--------------|--------------|
| <b>GUARSEED 20 Apr 2020</b><br>CMP 3370<br>Trend: <b>Down</b> | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|   |             | 3356         | 3334         | 3309         | 3283         |
|   | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |             | 3385         | 3407         | 3431         | 3458         |
| Sell near 3340 Tgt 3200 SL 3400                               |             |              |              |              |              |

|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>RMSEED 20 Apr 2020</b><br>CMP 3959<br>Trend: Sideways | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 3950         | 3939         | 3924         | 3906         |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 3968         | 3979         | 3994         | 4013         |
| Sell near 4050 Tgt 3970 SL 4100                          |             |              |              |              |              |

|   |             |              |              |              |              |
|---|-------------|--------------|--------------|--------------|--------------|
| <b>CHANA 20 Apr 2020</b><br>CMP 3969<br>Trend: Sideways | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|   |             | 3963         | 3953         | 3944         | 3934         |
|   | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |             | 3975         | 3985         | 3994         | 4004         |
| Sell near 4100 Tgt 4000 SL 4150                         |             |              |              |              |              |

## Call of the day



*Buy CRUDE APR around 1750-1760 Tgt 1900 SL 1670*

## **Major Global Announcements**

No important event is scheduled today

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